

Daimler India Commercial Vehicles crosses export milestone of 5,000 vehicles

9th June 2016

- **Steady growth of vehicle exports since start in June 2013, serving over 20 markets in Asia, the Middle East, Africa, and Latin America**
- **More than 10 new markets to be added in 2016, Kuwait and Peru launched recently**
- **Mr. Marc Llistosella, President and CEO of MFTBC and Head of Daimler Trucks Asia: "We are systematically developing Daimler Trucks Asia's FUSO brand business in key growth regions across the globe. Our new robust FUSO range of vehicles, built at our Indian plant, plays a major role in this strategy."**

Chennai – Daimler India Commercial Vehicles (DICV) has reached another important milestone: less than three years after the start of exports in 2013, the mark of 5,000 units was crossed. Volumes have been steadily growing, as has the number of markets served which currently includes more than 20 countries in Asia, the Middle East, Africa, and Latin America. More than 10 further markets will be added in the course of this year, Kuwait and Peru were launched recently.

Mr. Marc Llistosella, President and CEO of MFTBC and Head of Daimler Trucks Asia explained: "We are systematically developing Daimler Trucks Asia's FUSO brand business in key growth regions across the globe. Our new robust FUSO range of vehicles, built at our Indian plant, plays a major role in this effort."

The new robust FUSO range of vehicles currently features four medium-duty (9-16 tonnes) trucks and twelve heavy-duty (16-49 tonnes) trucks, which are developed and rigorously tested to meet the diverse requirements of the target markets. As these products are expanding the FUSO brand's product line-up in segments that were previously not served, they are opening additional growth opportunities.

Mr. Erich Nesselhauf, Managing Director and CEO, Daimler India

Commercial Vehicles said: “Our successful domestic BharatBenz business is one pillar of DICV’s strategic role, exports of vehicles and production material is another. We are proud of 5,000 trucks produced for FUSO and more than nine million parts exported to other units within Daimler Trucks worldwide – these are the kind of success stories which underline the potentials of ‘Make in India’.”

Beyond completely built trucks and parts, DICV has already exported several hundred bus chassis produced at its bus plant, located next to the truck plant on the premises of DICV’s manufacturing complex in Oragadam near Chennai. The company has also been supplying vehicle kits to Kenya for local assembly by a FUSO partner since March 2016 - starting with one 25 tonne truck model, further vehicles from the new robust FUSO range will be added subsequently.

Contact:

Sebastian Wahle, +91 73 5879 2916, sebastian.wahle@daimler.com

Shina Satyapal, +91 44 45996039, shina.satyapal@daimler.com

Ritu Bagri, MSL Group, +91 98 84173290, ritu.bagri@mslgroup.com

Daimler Trucks Asia at a Glance

Daimler Trucks Asia combines the strength of two distinct legal entities Daimler India Commercial Vehicles (DICV) and Mitsubishi Fuso Truck and Bus Corporation (MFTBC), collaborating on a range of topics ranging from product development, production and R&D to Sales & market development activities.

DICV at a Glance

Daimler India Commercial Vehicles (DICV) is a 100% subsidiary of Daimler AG, Stuttgart, Germany. DICV is a full-fledged commercial vehicle player in the Indian market. It currently produces and sells above 9 to 49 tons trucks for the Indian volume market, under the brand BharatBenz. BharatBenz stands for Indian engineering with German DNA. Under its bus division, the company produces and sells BharatBenz buses and Mercedes-Benz buses from its manufacturing plant at Oragadam. Bharat-Benz products have been engineered to serve all major customer segments with a focus on total-cost-of ownership, safety, reliability and comfort. The DICV-built FUSO trucks from Oragadam are exported to markets in South East Asia, Africa, and Latin America.

The state-of-the-art production plant at Oragadam, near Chennai, spreads over 400 acres (160 hectares). It includes a modern test track designed to simulate Indian conditions – making it one of its kinds in Asia. DICV has made an initial investment of 4,400cr and additional 425cr for the bus plant facility.